

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**PERFORMANCE AND COMPENSATION COMMITTEE**

**December 13, 2011**

**8:00 a.m.**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**COMMITTEE MEMBERS**

Louis F. Moret, Chair  
Dan Dunmoyer, Vice Chair  
Richard Costigan  
George Diehr  
Bill Lockyer  
Tony Oliveira  
Ronald Yank

**AGENDA**

1. Call to Order and Roll Call
2. Approval of the September 12, 2011, Performance and Compensation Committee Meeting Minutes
3. Performance and Compensation Activities

Action/Laurie Menchaca

Information/Laurie Menchaca

Action/Laurie Menchaca

Action/Laurie Menchaca

Action/Laurie Menchaca

Information/Janine Guillot

- a. First Quarter Status Reports on Performance Plans of the Chief Executive Officer, Chief Actuary, General Counsel, Chief Investment Officer and the CIO's Direct-Reporting Staff
- b. Changes in Senior Portfolio Manager and Portfolio Manager Performance Plans
- c. 2011-2012 Performance Plans for Recently Appointed Investment Managers (First Reading)
- d. Change to Chief Operating Investment Officer's Incentive Schedule
- e. Salary Range and Incentive Schedule for Chief Financial Officer Classification
- f. Investment Office Classification and Organization Study

#### 4. Administrative Services

Information/Laurie Menchaca  
Information/Laurie Menchaca

- a. Human Resources Division Report
- b. Proposed February 2012 Agenda

#### 5. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.